



MODERN SLAVERY POLICY

This statement is made with respect to the obligation of Zennor Asset Management LLP ("Zennor" or "the Firm"), under section 54 (1) of the Modern Slavery Act 2015 (the "Act"). This statement is made for the financial year ending in March 2025 and will be reviewed for each subsequent financial year.

Zennor does not tolerate modern slavery and human trafficking, in any form, in its supply chain and its business activities.

Our Business

Zennor Asset Management LLP is a boutique asset management firm, providing discretionary investment management services to institutional investors. Zennor is an independently managed UK limited liability partnership and is authorised and regulated by the Financial Conduct Authority ("FCA").

Supply Chain

Zennor's supply chain is limited. Zennor does not act as producer, manufacturer or retailer of any physical goods and has no supply chain in relation to such activities. As such it is considered to be at low risk of exposure to slavery and human trafficking issues.

We are aware that many of our suppliers may have operations or import goods from overseas and while respecting human rights in the supply chain is ultimately their responsibility, we recognise our responsibility to avoid, where possible, transactions with such suppliers who do not adhere to the Slavery and Human Trafficking laws. If we identify any breaches of these laws within our supply chain, we will take the necessary remedial action.

Recruitment

Zennor has a robust recruitment process in place. Detailed background checks are carried out prior to all new hires joining the Firm in order to allow for the discovery of any human rights abuses and to ensure that Zennor does not participate in any human trafficking practices. Zennor provides a safe working environment and role-appropriate remuneration, including a benefits package providing health and welfare options to support our

employees. Consequently, we can assert that all human rights laws and international standards are adhered to,

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in Zennor's supply chains and its business, Zennor ensures that all relevant staff are aware of these issues.

Approval

The Governing Body of Zennor approved this statement on 31 March 2025.

Sachin Patel, Founding Partner & Chief Operating Officer

For and on behalf of Zennor Asset Management LLP

Zennor Asset Management LLP

March, 2025